

Exhibit A

City of Carmel-by-the-Sea Spending Limit Calculations Fiscal Year 2025-2026

Appropriations Subject to Limit

Fiscal Year 2025-2026 General Tax Revenues	\$	29,884,344
Less Non proceeds of Tax	\$	-
Total appropriations subject to limits	\$	29,884,344

Appropriations Limit

Fiscal Year 2024-2025 Appropriations limit	\$	42,449,301
Plus change factors		
A. Cost of Living adjustment/Per Capital Income		1.0644
B. Population Adjustment		0.9977
Total Change Factor		1.0620
Increase in appropriations limit	\$	2,631,857

Fiscal Year 2025-2026 Appropriations Limit

Fiscal Year 2025-2026 Appropriations Limit	\$	45,081,158
Remaining appropriations capacity	\$	15,196,814
Availability capacity as a percent of appropriations limit		34%

Exhibit B

City of Carmel-by-the-Sea Spending Limit Calculation Fiscal Year 2025-2026

Revenue Source	Fiscal Year 2025-2026 Budget
Property Tax	\$ 9,192,102
Sales and Use Tax	\$ 10,408,337
Transient Occupancy Tax	\$ 9,109,116
Business License Tax	\$ 581,800
Motor Vehicle in Lieu	\$ 592,989
Total Budgeted Tax Revenues	\$ 29,884,344